

1. Call to Order & Roll Call
The meeting was called to order at 7:10 p.m. Board members Jeff Dent, Marty Glassburn, Buddy Parenteau and Daniel Sutton were present and constituted a quorum. Interim City Clerk Harry Holmes was present to take notes. Mr. Sutton chaired the meeting.
2. Adopt Agenda
Mr. Glassburn moved to adopt the agenda as presented, Mr. Dent seconded and the motion carried 4-0.
3. Approval of minutes
Tabled. Minutes of January 9, 2008 were not available.
4. Discussion and consideration:
Reinstatement of Ian James
Since Ian James had returned to duty within six months, Mr. Glassburn recommended that his status for that period should be changed to temporary leave and that he should be reinstated without penalty. Mr. Parenteau so moved, Mr. Dent seconded and the motion carried 4-0.
5. Investment Decision on Retirement Funds
Mr. Glassburn reported that the checking account balance was \$13,623.06. Mr. Parenteau recommended investing all but \$1500. Mr. Glassburn suggested rounding the amount to \$12,000. Mr. Parenteau moved to invest \$12,000. Mr. Dent seconded and the motion carried 4-0. Mr. Glassburn directed that the check be made payable to Linsco Private Ledger.
6. Other Business
None
7. Set Tentative Date for Next Meeting
The Board members discussed possible dates in mid-August and tentatively scheduled the next meeting for 7:00 P.M. Tuesday, August 19, 2008.
8. Adjourn
Mr. Dent moved to adjourn, Mr. Parenteau seconded and the motion carried 4-0. The meeting was adjourned at 7:34 p.m.